

CIMA.E1.v2024-06-18.q109

Exam Code:	E1
Exam Name:	Managing Finance in a Digital World
Certification Provider:	CIMA
Free Question Number:	109
Version:	v2024-06-18
# of views:	1048
# of Questions views:	1090
https://www.exam-tests.com/E1-exam/CIMA.E1.v2024-06-18.q109.html	

NEW QUESTION: 1

There are various roles within the finance and accounting function. A trainee accountant first joining the profession can take some time learning the different aspects of each before making a decision on specialising in any particular direction.

Below are different components of the finance function. Match these with the examples of responsibilities listed.

Ensuring asset values, efficient working capital management and statutory reporting.

Operational reporting, cost control and variance analysis.

Sourcing finance, currency management and effective taxation administration.

Ensuring compliance, fraud detection and avoidance.

Treasury management

Financial accounting

Internal audit

Management accounting

Answer:

Ensuring asset values, efficient working capital management and statutory reporting.

Operational reporting, cost control and variance analysis.

Sourcing finance, currency management and effective taxation administration.

Ensuring compliance, fraud detection and avoidance.

Financial accounting

Management accounting

Treasury management

Internal audit

Treasury management

Financial accounting

Internal audit

Management accounting

Ensuring asset values, efficient working capital management and statutory reporting.

Financial accounting

Operational reporting, cost control and variance analysis.

Management accounting

Sourcing finance, currency management and effective taxation administration.

Treasury management

Ensuring compliance, fraud detection and avoidance.

Internal audit

NEW QUESTION: 2

Which of the following statements regarding Just-In-Time (JIT) are true?

1:The main aim of JIT it to ensure a business has a sufficient amount of leftover stock, just in case it's needed further down the line.

2:Although the benefits of JIT are many, its use can end up harming supplier relations.

3:JIT generally results in lower costs for the business using it.

A. 1

B. 1 + 2

C. 1 + 2 + 3

D. 2 + 3

E. 1 + 3

F. 2

G. 3

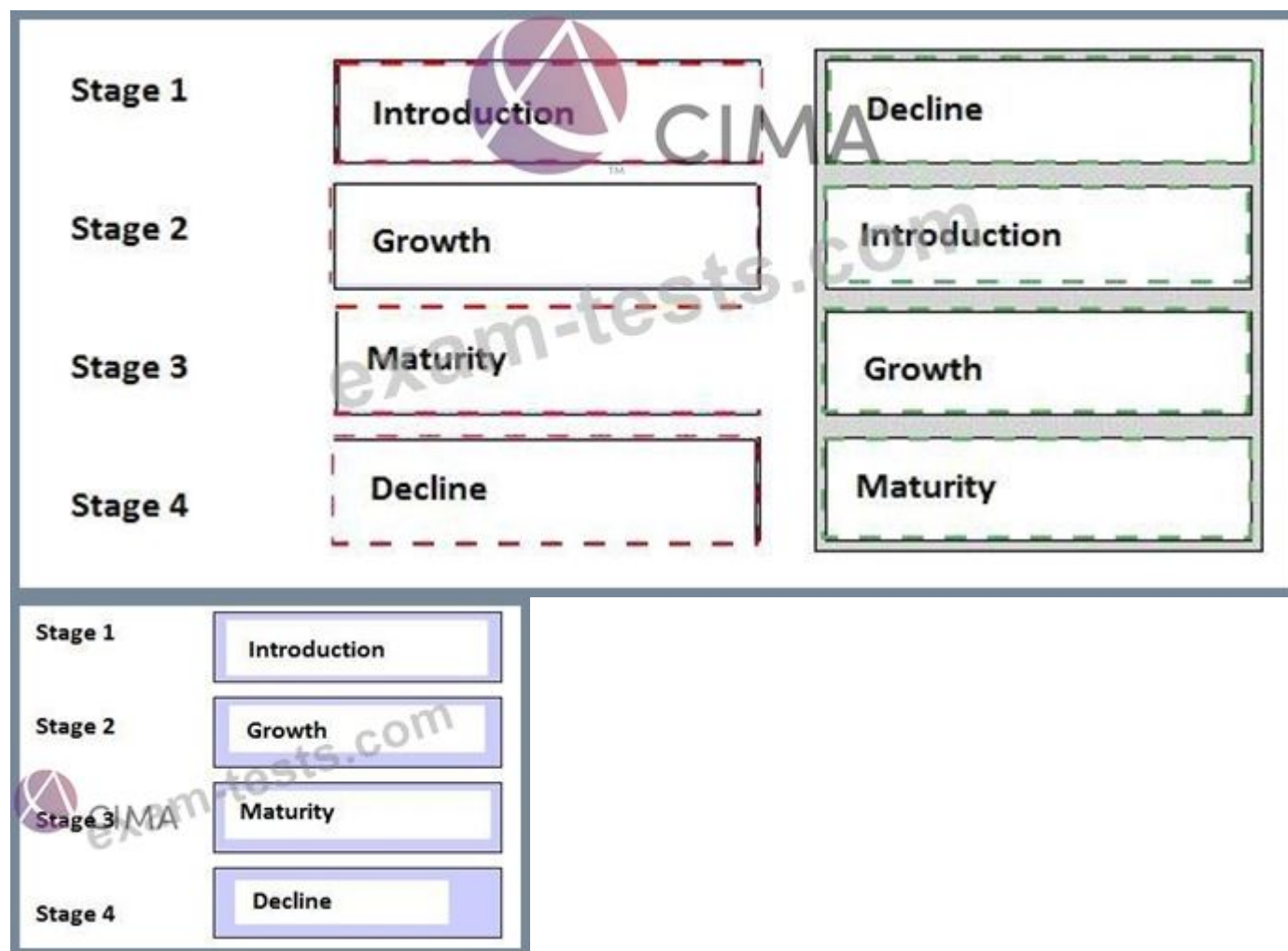
Answer: G ([LEAVE A REPLY](#))

NEW QUESTION: 3

Arrange the stages of the product life-cycle in the correct order.

Stage 1		Decline
Stage 2		Introduction
Stage 3		Growth
Stage 4		Maturity

Answer:



NEW QUESTION: 4

A few years have passed since tech company NVision launched their new games console, Superbox. The product was once a star, with high, rising sales, but it is now selling quite poorly. In fact, it's selling so poorly that NVision are no longer making a return on the product. Which of the following strategies would be the BEST for NVision to implement?

- A. Develop the product for a specific market segment who continue to have a need for it - this will allow NVision to sell the product at a higher price.
- B. Allow the product to follow its natural life-cycle.
- C. Pull out of the market or, if possible, sell the rights of Superbox to an individual or company who is willing to carry it on.
- D. Keep costs low and continue to sell the console.

Answer: C ([LEAVE A REPLY](#))

NEW QUESTION: 5

A business is seeking to introduce TQM. It gets some advice from a business consultant on how to ensure it is successful in its implementation. Which of the following are likely to be included in the advice they receive?

Select ALL that apply.

- A. Ensure TQM gets strategic focus.
- B. Gain full commitment from your entire management team.
- C. Motivate and train your staff to take up the ethos of quality.
- D. Get your suppliers involved in TQM.

- E. Encourage the sharing of ideas.
- F. Communicate frequently to your business.
- G. Give a fixed time scale for the TQM project.
- H. Ensure a clear budget is identified for TQM.
- I. Introduce a TQM department in the organisational structure.

Answer: A,B,C,D (LEAVE A REPLY)

E, F

NEW QUESTION: 6

In a new initiative, Company O has been putting a lot of emphasis on internal awareness of Corporate Social Responsibility and creating value for it's stakeholders. A huge part of this has been about focusing on recycling and making departments accountable. In order to assist with the achievement of goals in this area, a process has been designed to give some structure to measuring value for each department. Each of the process elements are listed below. Place the steps against each of these to indicate the correct sequence.

Comparing actual performance with standards

Setting performance standards for recycling

Review variances and feedback

Measurement of actual recycling

Step 1

Step 2

Step 3

Step 4

Answer:

Comparing actual performance with standards

Setting performance standards for recycling

Review variances and feedback

Measurement of actual recycling

Step 3

Step 1

Step 4

Step 2

Step 1

Step 2

Step 3

Step 4



NEW QUESTION: 7

According to Ansoff, which of the following marketing strategies should be adopted when introducing an existing product to a new market?

- A. Market development
- B. Market penetration
- C. Diversification
- D. Product development

Answer: A ([LEAVE A REPLY](#))

NEW QUESTION: 8

The development of technical maps of rules and data structures would be part of which level of a data modelling process?

- A. Conceptual
- B. Logical
- C. Physical
- D. Visualisation

Answer: B ([LEAVE A REPLY](#))

NEW QUESTION: 9

Tom owns a guitar shop, called Jones's Guitars. In attempt to drum up business, he's decided to launch a guerilla marketing campaign.

Which of the following is the correct example of Tom using guerilla marketing?

- A. Encouraging all his staff to try to build a rapport with the customers.
- B. Launching a social media campaign called #GetDownToJones's
- C. Encouraging customers to try one of the store's brand new guitars.
- D. Placing an empty guitar rack outside his shop with a sign saying, "Free air guitar - one per person. "
- E. Spending a lot of money on decorating the shop and playing the most famous guitar- based songs.

Answer: D ([LEAVE A REPLY](#))

NEW QUESTION: 10

Which TWO of the following tasks is associated with a Finance Department's Management Accounting section?

- A. Dealing with tax administration
- B. Corporate governance compliance within the organisation

- C. Verifying systems of control
- D. Arranging for the financing of plans made
- E. Preparing investment appraisals
- F. Providing management with decision making information

Answer: ([SHOW ANSWER](#))

NEW QUESTION: 11

XBY has recently started making use of big data analytics to assist in producing market predictions. It is using software to process large data sets by utilising multiple servers simultaneously.

Which of the following best describes the term for this software?

- A. Visualisation
- B. External
- C. Hadoop
- D. Remote

Answer: ([SHOW ANSWER](#))

NEW QUESTION: 12

You need to select potential candidates for the role of an office manager in a very busy office. An assessment centre has been organised to overcome the shortcomings associated with other selection techniques. Which of the following activities would be most suitable to assess candidates for the role of Office Manager?

- A. A speech
- B. A presentation
- C. In-tray exercises
- D. Self-appraisal

Answer: C ([LEAVE A REPLY](#))

NEW QUESTION: 13

Karl runs a factory. He wants his employees to feel that their role in the company has meaning.

Which of the following would help to make his employees feel this way?

- A. Ensure each task is significant in some way.
- B. Ensure employees can see the results of their work.
- C. Ensure each employee has a degree of independence and flexibility.
- D. Ensure that all employees have a variety of jobs to do.
- E. Ensure each task has a clear identity, with it being made clear how that task fits into the overall operation.

Answer: A,D,E ([LEAVE A REPLY](#))

NEW QUESTION: 14

A company manufactures electrical goods and has several product lines, all at different stages in the product life-cycle. As each item works through the life-cycle, the emphasis on marketing and price focus changes. Item X currently has an increased emphasis on investment in the product quality and design, with consideration also being given to reducing the sale price. Item X is in which stage of the product life-cycle?

- A. Maturity
- B. Introduction
- C. Growth
- D. Decline

Answer: (SHOW ANSWER)

NEW QUESTION: 15

Which of the following defines key performance indicators (KPIs)?

- A. KPIs are the measures which indicate whether or not the critical success factors are SMART.
- B. KPIs are the measures which indicate whether or not a critical success factor is being achieved
- C. KPIs are used to create critical success factors.
- D. KPIS are used to measure operational activities only

Answer: (SHOW ANSWER)

NEW QUESTION: 16

Corporate social responsibility (CSR) encompasses four different dimensions.

Match each of the descriptions below with the correct CSR dimension.

CSR description		Dimension
Does the company contribute to the financial development of the local community in which it operates?		Ethical
Does the company restrict or change it's operations to comply with imposed regulation?		Philanthropic
Does society approve of the company's operations?		Economic
Does the company make voluntary contributions to society?		Legal

Answer:

CSR description		Dimension
Does the company contribute to the financial development of the local community in which it operates?	Economic	Ethical
Does the company restrict or change it's operations to comply with imposed regulation?	Legal	Philanthropic
Does society approve of the company's operations?	Ethical	Economic
Does the company make voluntary contributions to society?	Philanthropic	Legal

Does the company contribute to the financial development of the local community in which it operates?	Economic
Does the company restrict or change its operations to comply with imposed regulation?	Legal
Does society approve of the company's operations?	Ethical
Does the company make voluntary contributions to society?	Philanthropic

Valid E1 Dumps shared by BraindumpsPass.com for Helping Passing E1 Exam! BraindumpsPass.com now offer the **newest E1 exam dumps**, the BraindumpsPass.com E1 exam **questions have been updated** and **answers have been corrected** get the **newest** BraindumpsPass.com E1 dumps with Test Engine here: <https://www.braindumpspass.com/CIMA/E1-practice-exam-dumps.html> (335 Q&As Dumps, **40%OFF** Special Discount: **Exam-Tests**)

NEW QUESTION: 17

XY Company has just completed a consumer survey which has produced large quantities of data regarding its products. Which of the following is NOT relevant in the processing of this data?

- A. Data is filtered for relevance
- B. Data comparisons are made
- C. Data is disseminated to users
- D. Meanings are attributed to the data

Answer: ([SHOW ANSWER](#))

NEW QUESTION: 18

In a manufacturing company, it is important to maintain the correct levels of inventory, with particular attention to holding and ordering costs. For each of the types of costs listed below, identify whether these are holding costs or ordering costs:

Insurance costs

Transport costs

Costs of administration of each order

Risk of obsolescence

Storage costs

Holding costs

Ordering costs

Answer:

Insurance costs

Transport costs

Costs of administration of each order

Risk of obsolescence

Storage costs

Holding costs

Ordering costs

Ordering costs

Holding costs

Holding costs

Holding costs

Ordering costs

Insurance costs	Holding costs
Transport costs	Ordering costs
Costs of administration of each order	Ordering costs
Risk of obsolescence	Holding costs
Storage costs	Holding costs

NEW QUESTION: 19

During the past six months NVT has been undergoing a study, as part of a rationalisation programme to review the profitability of each of its retail stores.

As a result, 30 stores have been identified for closure T with a further 50 stores selected to receive an investment of funds in order to remain profitable going forward. Throughout this process NVTs finance function has worked alongside others in the organisation providing advice and guidance.

Which TWO of the following areas has the finance function most likely been involved with as part of the review?

- A. Project Management
- B. Financial planning and analysis
- C. Management accounting
- D. Taxation
- E. Project Appraisal

Answer: B,E (LEAVE A REPLY)

NEW QUESTION: 20

Company V has traditionally sold children's toys from retail outlets. It is now exploring online retailing, or e-commerce, to expand its customer base. Which channel of distribution is Company V expanding into?

- A. Level two channel
- B. Level zero channel
- C. Multiple level channel
- D. Level one channel

Answer: B (LEAVE A REPLY)

NEW QUESTION: 21

XYZ company is a large public limited company, registered in the UK and required to be externally audited Who is responsible for appointing the external auditors?

- A. Non-executive directors

- B. Executive directors
- C. Shareholders
- D. Board of directors

Answer: ([SHOW ANSWER](#))

NEW QUESTION: 22

S is employed within the accounting function of a small company. Due to the size of the company, there are not enough resources for separate accounting functions so S is responsible for both management and financial accounting tasks. As the company is so small there is no requirement for audit. However it does make use of the services of an external certified accountant for statutory accounting and taxation services.

According to Mintzberg, in which part of the organisation does the external accountant belong?

- A. Technostructure
- B. Strategic apex
- C. Operating core
- D. Support staff

Answer: D ([LEAVE A REPLY](#))

NEW QUESTION: 23

LFN is a tuition provider

The finance function has recently migrated all accounting systems onto cloud software which is expected to considerably streamline the existing systems.

The Managing Director is keen to promote the benefits of the new software in terms of increased accuracy of reporting and availability of real time management information.

However, the Finance Director has concerns and is feeling pressured to keep quiet about the ability of the technology to achieve all that is expected Which of the following ethical principles is highlighted within LFN?

- A. Integrity
- B. Confidentiality
- C. Professional competence
- D. Objectivity

Answer: A ([LEAVE A REPLY](#))

NEW QUESTION: 24

Place the following categories typically found in a 'person specification' next to each job holder's requirements.

The job holder will be involved in a demanding customer facing role where appearance, speech and general wellbeing will be important.

The job holder will need to work as part of a multi-disciplinary team. Evidence of hobbies e.g. member of a football team will be important.

The job holder will need to demonstrate additional skills such as the ability to speak a foreign language and possess specific IT skills (e.g. Excel).

The job holder will need to be professionally qualified to undertake the role of Auditor and therefore details of qualifications and any relevant experience will be important.

Physical make-up

Special attributes

Attainments

Interests

Answer:

The job holder will be involved in a demanding customer facing role where appearance, speech and general wellbeing will be important.

The job holder will need to work as part of a multi-disciplinary team. Evidence of hobbies e.g. member of a football team will be important.

The job holder will need to demonstrate additional skills such as the ability to speak a foreign language and possess specific IT skills (e.g. Excel).

The job holder will need to be professionally qualified to undertake the role of Auditor and therefore details of qualifications and any relevant experience will be important.

Physical make-up

Interests

Special attributes

Attainments

Physical make-up

Special attributes

Attainments

Interests

The job holder will be involved in a demanding customer facing role where appearance, speech and general wellbeing will be important.

The job holder will need to work as part of a multi-disciplinary team. Evidence of hobbies e.g. member of a football team will be important.

The job holder will need to demonstrate additional skills such as the ability to speak a foreign language and possess specific IT skills (e.g. Excel).

The job holder will need to be professionally qualified to undertake the role of Auditor and therefore details of qualifications and any relevant experience will be important.

Physical make-up

Interests

Special attributes

Attainments

NEW QUESTION: 25

Working in the finance function of a manufacturer of baked goods, T has been asked to support the monitoring of key performance indicators (KPIs) within the operations function of the company.

Which of the following would be a suitable KPI to help measure quality costs?

- A. Time taken to deliver a customer order
- B. Freight costs per bakery unit sold
- C. Labour utilisation rate in the bakery.
- D. Amount of inventory damaged in warehouse storage

Answer: D ([LEAVE A REPLY](#))

NEW QUESTION: 26

M is employed by an organisation that operates a chain of high street coffee shops. She has made a decision to purchase a failing cake shop in order to take it over and expand the presence of the organisation in the local area. According to Mintzberg, which part of the organisation does M belong to?

- A. Operating core
- B. Strategic apex
- C. Middle line
- D. Techno-structure

Answer: ([SHOW ANSWER](#))

NEW QUESTION: 27

A facilities management company sells to local councils.

Which THREE of the following are appropriate methods of marketing?

- A. Exhibitions
- B. Social media
- C. Technical seminars
- D. Personal selling
- E. Newspaper adverts
- F. Celebrity endorsements

Answer: A,C,D ([LEAVE A REPLY](#))

NEW QUESTION: 28

Which THREE of the following features are likely to indicate that an organisation is following the marketing concept as a business philosophy?

- A. Production cost controls and regular process reviews
- B. Market research
- C. Customer satisfaction surveys
- D. Marketing as a management process
- E. Competitive pricing policies
- F. Imaginative promotional campaigns

Answer: B,C,D ([LEAVE A REPLY](#))

NEW QUESTION: 29

Which of the following are types of primary research? Select ALL that apply.

- A. Informal contacts
- B. Public records
- C. Previously gathered marketing research
- D. Questionnaires
- E. National and local press
- F. Published company accounts
- G. Interviews
- H. Governments
- I. Censuses
- J. Market surveys produced by external researchers
- K. Industry magazines
- L. Websites
- M. Observation
- N. Test marketing
- O. Trade associations/professional bodies
- P. Books

Answer: D,G,M,N ([LEAVE A REPLY](#))

NEW QUESTION: 30

Level one of the contemporary shape of the finance function involves strategic leadership of the finance team.

The head of the finance function is.

- A. The Financial Accountant
- B. The Chief Financial Officer
- C. The Finance Treasurer
- D. The Chief Executive Officer

Answer: B ([LEAVE A REPLY](#))

NEW QUESTION: 31

The Finance Function of PRS Company have been working with the Human Resources function (HR) to develop a series of Key Performance Indicators (KPIs).

Which of the following HR activities would be the focus of the proposed 'employee satisfaction scores' KPI?

- A. Motivation management
- B. Performance management
- C. Training and development
- D. Selection and recruitment

Answer: A ([LEAVE A REPLY](#))

NEW QUESTION: 32

The finance function of IKR currently work on a quarterly reporting cycle to the board of directors Data is collated and presented to the relevant departments and business units for decision making purposes This often results in questions from the various functional department heads.

Which of the following is the next step in the information to impact framework?

- A. Analysing for insights
- B. Applying for impact
- C. Assembling information
- D. Advising to influence

Answer: D (LEAVE A REPLY)

NEW QUESTION: 33

Kolb's learning cycle suggests that learning is a series of steps based on learning from experience. Match the various stages of the cycle with the correct description.

Actively think about the experience

Try out the learning in new similar situations

Do something new

Generalise from reflections

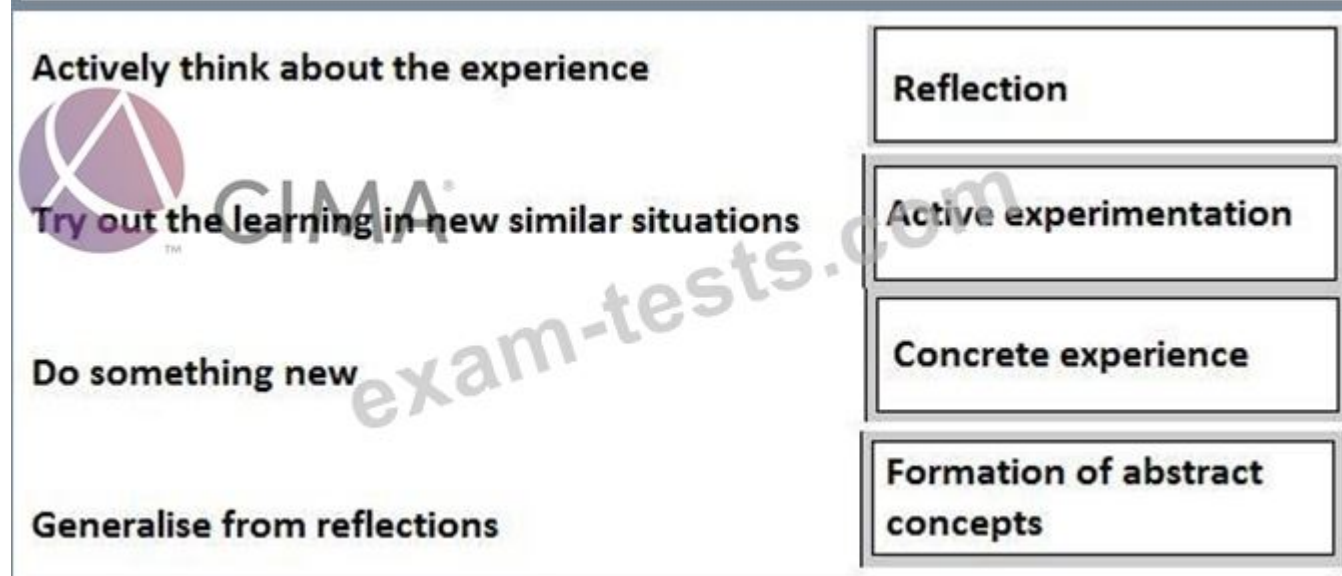
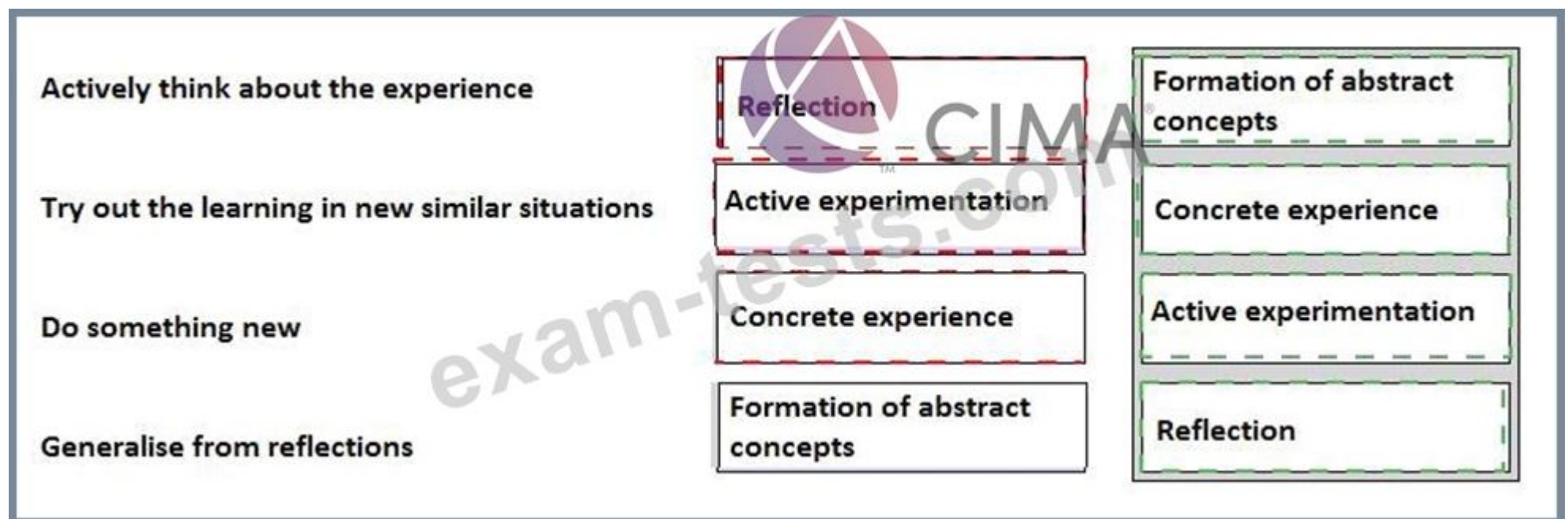
Formation of abstract concepts

Concrete experience

Active experimentation

Reflection

Answer:



NEW QUESTION: 34

The psychological contract is by nature:

- A. renegotiated annually between management and unions.
- B. legally enforceable due to custom and practice.
- C. unwritten and not legally binding.
- D. written as part of a worker's terms and conditions.

Answer: C ([LEAVE A REPLY](#))

NEW QUESTION: 35

Velocity is one of the defining characteristics of Big Data. Which of the following most accurately defines what this means?

- A. The different formats of data
- B. The speed of data creation
- C. The validity of data
- D. The volume of the data

Answer: B ([LEAVE A REPLY](#))

NEW QUESTION: 36

Which of the following is an example of a formal relationship in which two organisations legally contract to co-operate in defined ways to achieve specific commercial objectives?

- A. Outsourcing
- B. Merger
- C. Strategic Alliance
- D. Shared Service Centre

Answer: ([SHOW ANSWER](#))

NEW QUESTION: 37

Which of the following is a feature associated with personnel management rather than the more modern concept of human resource management?

- A. There is an emphasis on facilitation
- B. Employees are seen as assets
- C. Employees are motivated by consent
- D. The line manager's role is seen as transactional

Answer: D ([LEAVE A REPLY](#))

NEW QUESTION: 38

Which TWO of the following relate to corporate social responsibility (CSR) rather than corporate governance?

- A. Achievement of high levels of degradable packaging
- B. Safeguarding against decision making being dominated by one person
- C. Eliminating discrimination in company advertising
- D. Strong accountability through a board of directors
- E. Independently determined remuneration based on clear criteria

Answer: A,C ([LEAVE A REPLY](#))

NEW QUESTION: 39

Which of the following best outlines the shift to higher level' skills anticipated to be fundamental to future accountants'?

- A. The ability to balance ledger accounts
- B. The ability to produce an extended trial balance
- C. The ability to evaluate data sources.
- D. The ability to collect and process data

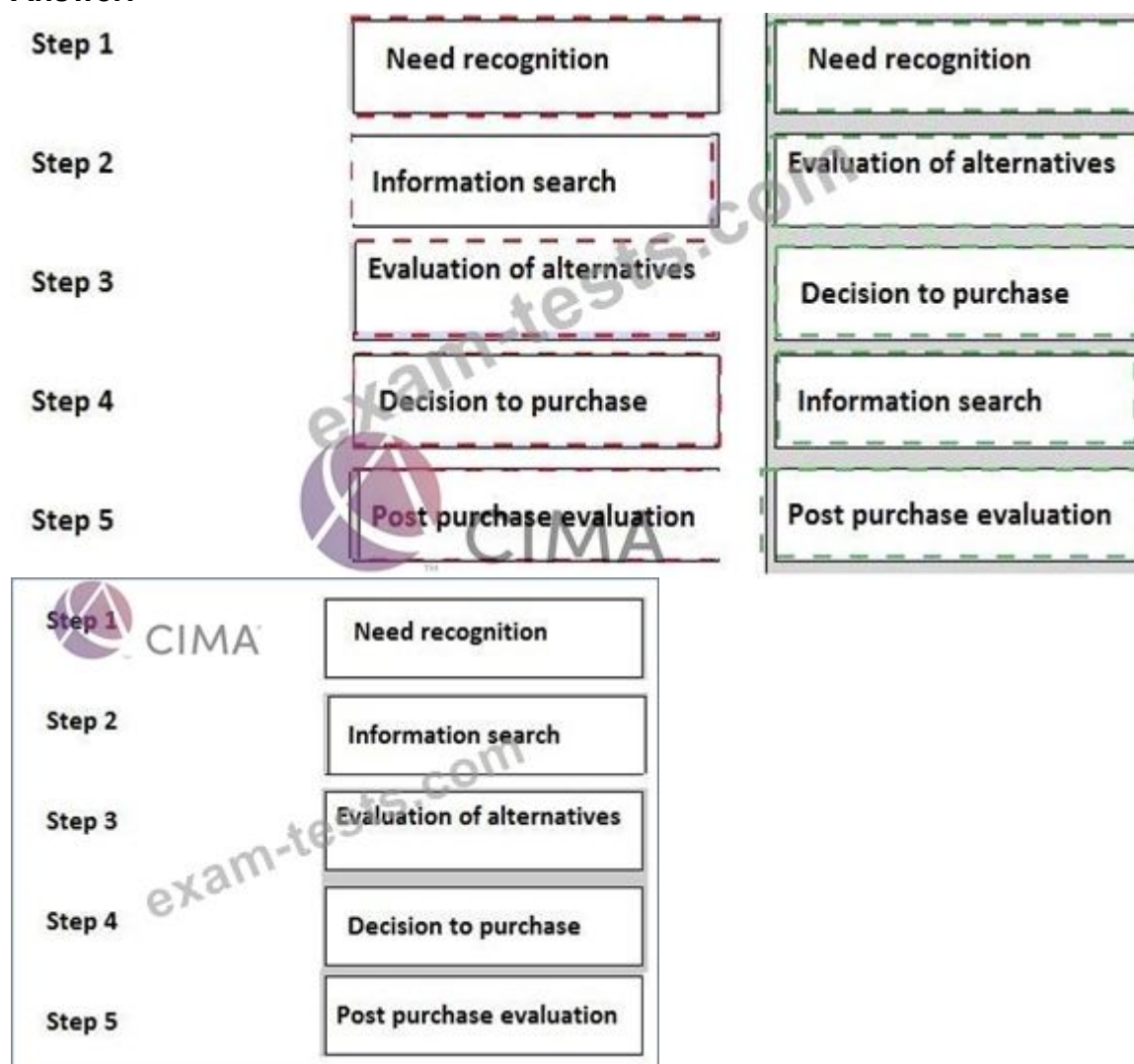
Answer: D ([LEAVE A REPLY](#))

NEW QUESTION: 40

Mr W wants to replace the family car. The cost of repair is becoming prohibitive so he has agreed with his wife to buy a new vehicle. Put the tokens below in the correct order to demonstrate the stages in the buying process, according to Lancaster and Withey.



Answer:



NEW QUESTION: 41

Which of the following gives the correct combination of valid stages in the HR cycle?

- A. Recruitment, selection, induction, rewards, budgets
- B. Selection, performance, culture, appraisal, rewards, training and development

C. Selection, performance, appraisal, rewards, training and development

D. Selection, culture, recruitment, induction rewards, budgets

Answer: C ([LEAVE A REPLY](#))

NEW QUESTION: 42

It can be said that ethics is a set of moral principles underpinning the concept of right and wrong.

Whether an action is actually right or wrong depends on which of the following?

Select ALL that apply.

A. The government policy

B. The legality of the action

C. The motivation for the action

D. The consequences of the action

E. The key values associated with the action

F. The organisational policy

Answer: C,D,E ([LEAVE A REPLY](#))

NEW QUESTION: 43

JKL is a rapidly growing supermarket chain and is considering merging with a smaller competitor to continue its expansion plans T works within the finance department and is assisting in the decision making process by preparing summary reports concerning the merger.

What level of decision making is T supporting?

A. Tactical

B. Transactional

C. Operational

D. Strategic

Answer: D ([LEAVE A REPLY](#))

NEW QUESTION: 44

The finance function has an important role in the management of performance and the achievement of the organization's plans and budgets.

Which of the key roles of the finance function does this best describe?

A. Enables

B. Shapes

C. Narrates

D. Reports

Answer: B ([LEAVE A REPLY](#))

NEW QUESTION: 45

N works in the Finance Department of a frozen food distribution company. His role includes analysing how long it takes for customers to settle their accounts and, in turn, when the company's payables are cleared.

Which of the following is described above?

A. Cost reporting

- B. Performance reporting
- C. Working capital control
- D. Preparation of forecasts

Answer: ([SHOW ANSWER](#))

NEW QUESTION: 46

Which of the following are the tasks associated with the effective management of the treasury function?

Select ALL that apply.

- A. Ensure effective product pricing
- B. Ensure compliance with statutory reporting
- C. Effectively manage the cash position
- D. Legally avoid paying as much tax as possible
- E. Effectively manage the trading position
- F. Minimise foreign exchange losses

Answer: C,D,F ([LEAVE A REPLY](#))

Valid E1 Dumps shared by BraindumpsPass.com for Helping Passing E1 Exam! BraindumpsPass.com now offer the **newest E1 exam dumps**, the BraindumpsPass.com E1 exam **questions have been updated** and **answers have been corrected** get the **newest** BraindumpsPass.com E1 dumps with Test Engine here: <https://www.braindumpspass.com/CIMA/E1-practice-exam-dumps.html> (335 Q&As Dumps, **40%OFF** Special Discount: **Exam-Tests**)

NEW QUESTION: 47

A duplication of support functions would exist under which of the following organisational structures?

- A. Functional
- B. Matrix
- C. Project based
- D. Divisional

Answer: D ([LEAVE A REPLY](#))

NEW QUESTION: 48

Which of the following would specifically be an example of the use of the marketing concept by a charity?

- A. Selling pencils to make a profit for the charity
- B. Giving pencils out to children in developing countries
- C. Having pencils made with the name of the charity on them
- D. Only buying pencils made from sustainable materials

Answer: C ([LEAVE A REPLY](#))

NEW QUESTION: 49

Candidate testing often forms part of the selection process. XYZ is currently looking to recruit a Financial Analyst possessing advanced spreadsheet skills. You have been asked to devise a suitable selection test.

Which of the following tests would be the most suitable?

- A. Numeracy and literacy test
- B. Specific ability test
- C. Cognitive test
- D. Personality test

Answer: B ([LEAVE A REPLY](#))

NEW QUESTION: 50

The finance function of an organisation supports the organisation's strategies and operations.

Which THREE of the following activities are fundamental to the role of the finance function?

- A. Working capital reporting and control
- B. Preparation of statutory reports
- C. Preparation of plans, forecasts and budgets
- D. Customer management and after-sales support
- E. Recruitment and selection of a new financial controller
- F. Supplier selection for a new raw material supplier

Answer: ([SHOW ANSWER](#)**)**

NEW QUESTION: 51

L is employed within a startup organisation that has limited funds. The organisation is a firm of lawyers specialising in all legal fields, such as family law, property law, commercial law and litigation. Due to the relative infancy of the organisation, and restrictions on funds, they have to be prudent with their choice of information systems. They have all the IT they need for staff but the agreed best way to build the business has been to focus on building their client and prospective client base. Which of the following should the organisation invest in to help achieve this aim?

- A. Intranet
- B. Enterprise Resource Planning software
- C. Purchase cloud backup capabilities
- D. Customer Relationship Management software

Answer: ([SHOW ANSWER](#)**)**

NEW QUESTION: 52

Who is responsible for the strategic leadership of the finance team?

- A. Management Accountant
- B. Chief Finance Officer
- C. Chief Executive Officer
- D. Financial Accountant

Answer: B ([LEAVE A REPLY](#))

NEW QUESTION: 53

Which TWO of the following statements are NOT aims of a reward system?

- A. To comply with legislation
- B. To encourage excessive risk taking
- C. To ensure consistency and fairness
- D. To reward poor performance
- E. To control costs

Answer: B,D (LEAVE A REPLY)

NEW QUESTION: 54

Cloud computing is a growing IT strategy In which THREE of the following situations would this be a sensible IT strategy?

- A. High impact if data is lost
- B. Need to reduce up front costs
- C. Unreliable internet access
- D. Frequent software changes
- E. High in-house IT skills
- F. Bespoke software

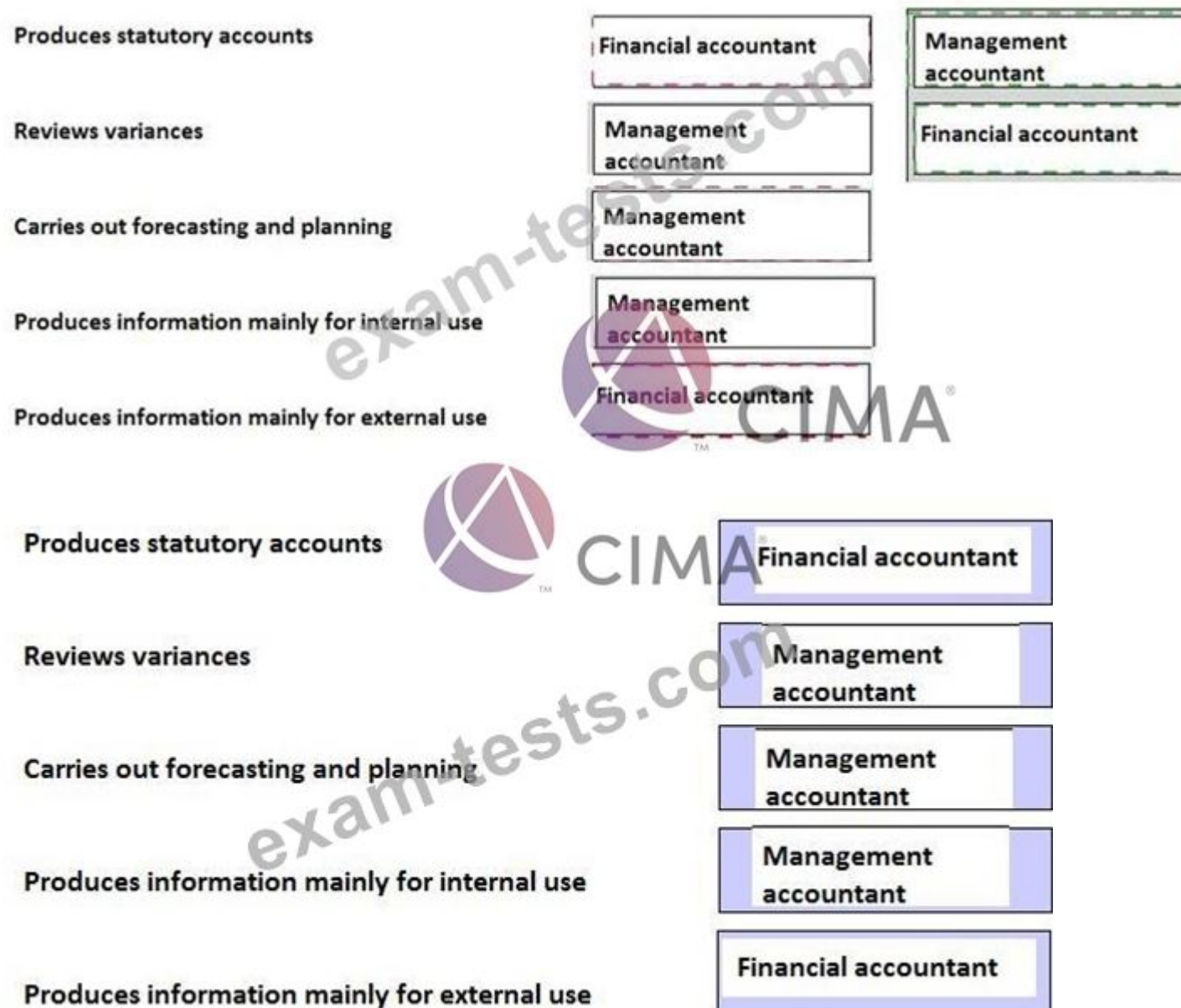
Answer: D,E,F (LEAVE A REPLY)

NEW QUESTION: 55

Place 'Management accountant' or 'Financial accountant' next to each of the following statements according to which applies.

Produces statutory accounts		Management accountant
Reviews variances		Financial accountant
Carries out forecasting and planning		
Produces information mainly for internal use		
Produces information mainly for external use		

Answer:



NEW QUESTION: 56

In preparation for GD Company's annual people resourcing meeting, PR is creating the HR Plan for the Finance Directorate. He is currently collecting information for the second stage of the plan i.e. Internal Analysis. Which THREE of the following will PR need information about for this stage?

- A. Identification of shortages of staff
- B. Levels of absenteeism
- C. Turnover of staff
- D. Population trends
- E. Staff potential
- F. Identification of excess staff

Answer: ([SHOW ANSWER](#))

NEW QUESTION: 57

Candidate testing often forms part of the selection process. XYZ is currently looking to recruit a Financial Analyst possessing advanced spreadsheet skills. You have been asked to devise a suitable selection test. Which of the following tests would be the most suitable?

- A. Numeracy and literacy test
- B. Cognitive test
- C. Personality test
- D. Specific ability test

Answer: ([SHOW ANSWER](#))

NEW QUESTION: 58

XY Company manufactures in a highly competitive environment and achieves competitive advantage by regularly monitoring all the activities in its value chain. Which of the following would be affected by problems in the outbound logistics function?

- A. Dealing with customer enquiries
- B. Increasing customer awareness
- C. Distributing finished goods
- D. Storing raw material

Answer: C ([LEAVE A REPLY](#))

NEW QUESTION: 59

GBX has been receiving adverse customer feedback regarding late deliveries. As a result, it has decided to review its delivery logistics systems and related performance indicators.

The management team are discussing the introduction of a Key Performance Indicator (KPI) which allows a maximum of three hours to deliver a customer order. Which of the following SMART criteria is unlikely to apply to this KPI?

- A. Measurable
- B. Specific
- C. Time-bound
- D. Relevant

Answer: ([SHOW ANSWER](#))

NEW QUESTION: 60

The development of a Corporate Digital Responsibility (CDR) strategy is increasingly common in modern business and will include 5 key areas including customer expectation. Which of the following best describes customer expectation in this context?

- A. Using data in a responsible and secure way that is in line with customer and employees expectations.
- B. The need for transparency around the use of data and the ability to opt in and be rewarded for sharing data
- C. Sharing data in a benevolent way to help society, this could help inform choices and improve management of information
- D. Ensuring all members of society have the skill, tools and ability to access the online digital world

Answer: A ([LEAVE A REPLY](#))

NEW QUESTION: 61

Which of the following can facilitate innovation within an organisation?

Select ALL that apply.

- A. The leadership style

- B. The communications system
- C. A blame culture
- D. A formal structure

Answer: ([SHOW ANSWER](#))

Valid E1 Dumps shared by BraindumpsPass.com for Helping Passing E1 Exam! BraindumpsPass.com now offer the **newest E1 exam dumps**, the BraindumpsPass.com E1 exam **questions have been updated** and **answers have been corrected** get the **newest** BraindumpsPass.com E1 dumps with Test Engine here: <https://www.braindumpsPASS.com/CIMA/E1-practice-exam-dumps.html> (335 Q&As Dumps, **40%OFF Special Discount: Exam-Tests**)

NEW QUESTION: 62

Company O has appointed a new CEO who is well known in the industry for making radical changes within the companies that she works for. After her first 9 months in the role, she announced some changes that she wanted to make, starting with the Finance Department. She stressed an intention to focus inwards on improvements to efficiencies and that she was not afraid to make fundamental changes if this is what is required to achieve those improvements. Which of the following is described above?

- A. Business Process Re-engineering
- B. Segregation of the finance function
- C. Reconfiguration to market oriented.
- D. Relocation of production

Answer: A ([LEAVE A REPLY](#))

NEW QUESTION: 63

M works in the finance function of S Company, a logistics and distribution organisation M has been asked to assist in narrating how the company has performed by collating the regular six monthly review for distribution to shareholders Which of the following finance function activities best describes the activities M is likely be involved in?

- A. Qualitative analysis
- B. Sales forecasting
- C. Quantitative analysis
- D. Corporate reporting

Answer: ([SHOW ANSWER](#))

NEW QUESTION: 64

C Company is a manufacturer of components for the electronics industry. Although enjoying healthy returns in the past, results for the last two years have shown a decline in profit. G has been brought in as the new Operations Manager. In her previous role, she was responsible for turning around a struggling organisation by using process mapping tools and she feels that this approach could also benefit her new company. Which of the following is NOT a feature of process mapping?

- A. Establish what is currently happening and why
- B. Measure how efficiently the process is working
- C. Identify the most suitable supplier of raw materials

D. Develop new improved processes to reduce or eliminate inefficiency

Answer: C ([LEAVE A REPLY](#))

NEW QUESTION: 65

Capturing and utilising big data is now a key element of many organisations' value adding process. Which of the following best describes the attribute of big data velocity*?

- A.** The capacity to process large quantities of data
- B.** The capability to validate data to tolerable levels
- C.** The capability to swiftly capture and process data in real time
- D.** The capability to process internal and external data

Answer: C ([LEAVE A REPLY](#))

NEW QUESTION: 66

Which of the following best describes a virtual team formed by individuals from different companies to achieve a common aim?

- A.** Extended supply chain
- B.** Matrix-structure organisation
- C.** Inter-organisation
- D.** Functional

Answer: C ([LEAVE A REPLY](#))

NEW QUESTION: 67

The use of big data and smart technology by the sales and marketing function of an organisation is most likely to be associated with which of the following?

- A.** Alleviating bottle necks
- B.** Service improvements
- C.** Social media trends
- D.** Supply chain collaboration

Answer: B ([LEAVE A REPLY](#))

NEW QUESTION: 68

Which of the following is the component of Hadoop which is responsible for breaking down a task into chunks of work and allocating them?

- A.** Data Manipulation Language
- B.** BigQuery
- C.** MapReduce
- D.** Distribute File System

Answer: D ([LEAVE A REPLY](#))

NEW QUESTION: 69

Velocity is one of the defining characteristics of Big Dat

a. Which of the following most accurately defines what this means?

- A.** The speed of data creation

- B. The different formats of data
- C. The volume of the data
- D. The validity of data

Answer: A ([LEAVE A REPLY](#))

NEW QUESTION: 70

Which THREE operations management issues are associated with the primary activity of inbound logistics?

- A. Efficient distribution of raw materials from warehouses to factory floor
- B. Effective quality control procedures
- C. Production engineering capacity
- D. Efficiency of facilities, plant and machinery
- E. Economic storage of raw materials
- F. Effective systems for inventory record keeping

Answer: A,E,F ([LEAVE A REPLY](#))

NEW QUESTION: 71

Which of the following is NOT a feature of a strategic level information system?

- A. It has high levels of uncertainty and subjectivity.
- B. It has a long term focus.
- C. It handles information which is valid for the whole organisation.
- D. It helps middle managers to monitor and control.

Answer: D ([LEAVE A REPLY](#))

NEW QUESTION: 72

Which of the following is NOT a component of the working capital cycle?

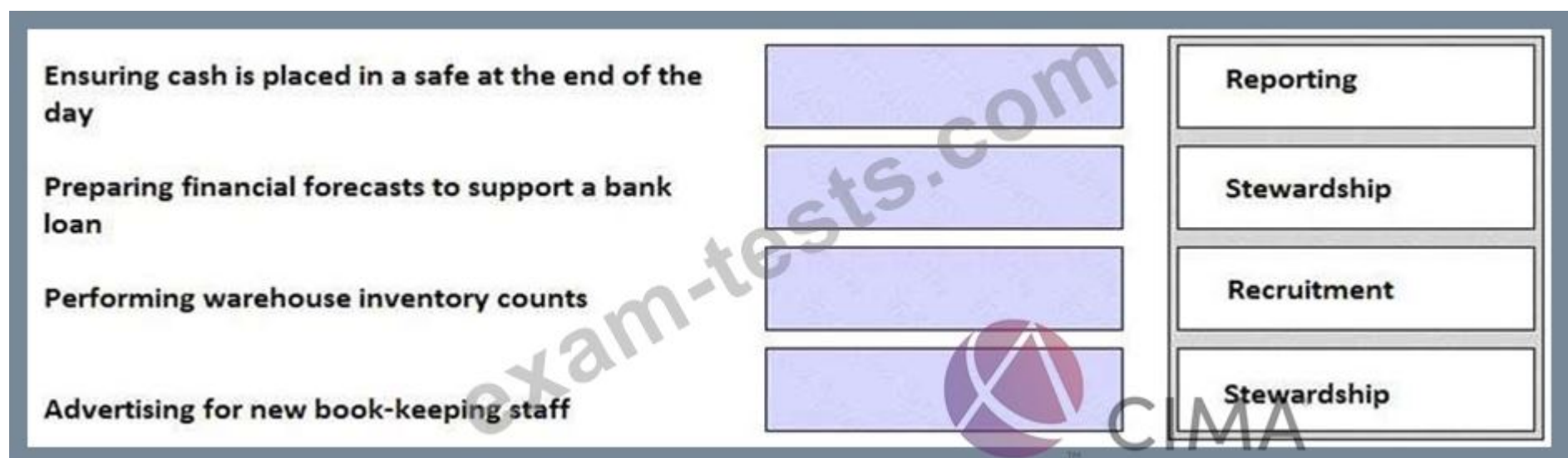
- A. The average time that raw materials remain in inventory
- B. The time taken by customers to pay for the goods
- C. The time taken by the bank to approve lending
- D. The time taken to produce the goods

Answer: C ([LEAVE A REPLY](#))

NEW QUESTION: 73

Which area of a Finance Manager's job role do the following tasks fit into?

Place the appropriate role against the task.



Answer:



NEW QUESTION: 74

Material requirements planning (MRP I) and manufacturing resource planning (MRP II) are computerised systems used for planning the requirements for raw materials, work-in-progress and finished items and integrating with other production processes. These systems enable strong relationships to be forged with suppliers as orders can be placed with suppliers in good time to fulfill customer requirements and expectations, as well as other processes related to materials planning. Which of the following specifically can MRP I and MRP II NOT assist with?

- A. Decision support planning
- B. Equipment utilisation planning

- C. Labour schedule planning
- D. Financial requirements planning

Answer: A ([LEAVE A REPLY](#))

NEW QUESTION: 75

Workforce flexibility takes a number of different forms. Which of the following achieves flexibility where employees have the ability to move between tasks as and when required by the organisation?

- A. Functional flexibility
- B. Temporal flexibility
- C. Numerical flexibility
- D. Shift system flexibility

Answer: A ([LEAVE A REPLY](#))

NEW QUESTION: 76

Following scandals such as Enron and legislation such as Sarbannes-Oxley in the US, the emphasis of the finance function of many entities has changed. This has led to which of the following?

Select...

Select...

Greater attention to corporate governance compliance

More detailed accounting for variations in performance

Improved management accounting

Improved treasury management

Answer:

Select...

Select...

Greater attention to corporate governance compliance

More detailed accounting for variations in performance

Improved management accounting

Improved treasury management

Select...

Select...

Greater attention to corporate governance compliance

More detailed accounting for variations in performance

Improved management accounting

Improved treasury management

Valid E1 Dumps shared by BraindumpsPass.com for Helping Passing E1 Exam! BraindumpsPass.com now offer the **newest E1 exam dumps**, the BraindumpsPass.com E1 exam **questions have been updated** and **answers have been corrected** get the **newest** BraindumpsPass.com E1 dumps with Test Engine here: <https://www.braindumpsPASS.com/CIMA/E1-practice-exam-dumps.html> (335 Q&As Dumps, **40%OFF Special Discount: Exam-Tests**)

NEW QUESTION: 77

Which of the following organisational approaches is associated with the consistent delivery of a product or service?

- A. Lean
- B. ISO 9000
- C. Kaizen
- D. JIT (just in time)

Answer: B ([LEAVE A REPLY](#))

NEW QUESTION: 78

T is the head of the marketing department in company Z. There have been several new recruits into the department recently and T is introducing them to the marketing mix. T explains that the original marketing mix had only 4 Ps. However, this was focused primarily around the manufacturing industry. The mix was later extended to include an extra 3 Ps for use in the service industry. Which THREE of the following are the extra 3 Ps?

- A. People
- B. Price
- C. Place
- D. Processes
- E. Promotion
- F. Physical evidence

Answer: ([SHOW ANSWER](#)**)**

NEW QUESTION: 79

Information relating to production, accounting records and payroll are most likely to be used by which of the following stakeholders?

- A. External stakeholders
- B. Internal stakeholders
- C. Key stakeholders
- D. Connected stakeholders

Answer: B ([LEAVE A REPLY](#))

NEW QUESTION: 80

Introducing The Finance Function of PRS Company have been working with the Human enable which of the following business advantages'?

- A. An increase in relationship management
- B. An increase in competences

- C. An increase in training
- D. An increase in value adding activities

Answer: D ([LEAVE A REPLY](#))

NEW QUESTION: 81

YZ Company has grown rapidly and has recently recruited a finance director to set up a more structured finance function. During this process care will be needed to ensure effective lines of communication between different disciplines within the whole function and to recognise the interdependencies.

Which of the following are examples of the interdependence of elements of the finance function?

Select ALL that apply.

- A. Budget management
- B. Management reporting
- C. Internal auditing
- D. Taxation management
- E. Statutory financial reporting
- F. Variance analysis reporting

Answer: A,D,F ([LEAVE A REPLY](#))

NEW QUESTION: 82

AB Company has recently produced a very successful brand of washing powder which has achieved high market growth and a high market share. According to the Boston Consulting Group (BCG) matrix what is the product's next stage of development?

- A. Star
- B. Question mark
- C. Dog
- D. Cash cow

Answer: D ([LEAVE A REPLY](#))

NEW QUESTION: 83

Which of the following is an advantage of a functional organisational structure?

- A. It encourages teamwork and the exchange of opinions and expertise.
- B. There is a clear career path for employees to work their way up through.
- C. The structure is easily adapted for further diversification.
- D. The owner has a greater level of control over the workforce and all decisions.

Answer: ([SHOW ANSWER](#)**)**

NEW QUESTION: 84

Level 2 of the contemporary shape of the finance function involves Strategic Business Partnering.

Which of the following statements is true?

- A. The finance function will require new competencies to effectively communicate insight.
- B. The finance function will communicate their insights once a week.
- C. Fewer people are required at this level of the finance function than previously.

D. The finance function communicates their insights to only internal stakeholders.

Answer: **([SHOW ANSWER](#))**

NEW QUESTION: 85

P is employed by an organisation which pays well for work done to a high standard. P is fortunate in that he really enjoys his work, takes great pride in the presentation of his deliverables and always seeks ways to improve his approach and output. Which reward classification is described above?

- A.** Financial reward
- B.** Economic reward
- C.** Social relationship
- D.** Intrinsic reward

Answer: **D** ([LEAVE A REPLY](#))

NEW QUESTION: 86

Which of the following best defines Business Process Re-engineering (BPR)?

- A.** BPR is based on the idea that 80% of an outcome is dependant on only 20% of the inputs.
- B.** The main aim of BPR is to save costs.
- C.** BPR involves fundamental changes in the way the organisation operates.
- D.** BPR is the continuous examination and improvement of processes.

Answer: **C** ([LEAVE A REPLY](#))

NEW QUESTION: 87

Which of the following is one of the five key areas of an effective approach to corporate digital responsibility (CDS)?

- A.** Digital stewardship
- D** Digital sustainability
- B.** Digital protection
- C.** Digital mindset

Answer: **A** ([LEAVE A REPLY](#))

NEW QUESTION: 88

Which of the following is a potential advantage of outsourcing?

- A.** Reduced transaction costs
- B.** Reduced capital expenditure
- C.** Reduced core competencies
- D.** Finality of decision

Answer: **B** ([LEAVE A REPLY](#))

NEW QUESTION: 89

F manages a portfolio of clients, as do his colleagues. All income that is earned by them is pooled to cover costs and overheads and any remaining profits are split according to an agreed formula. F and his colleagues have joint and several liability in relation to the work they carry out on the organisation's behalf.

Which of the organisation types listed below best describes the organisation that F works for?

- A. Partnership
- B. Sole-trader
- C. Company
- D. Multinational

Answer: A ([LEAVE A REPLY](#))

NEW QUESTION: 90

AB Company operates a capital intensive production process and cannot quickly add capacity. Which of the following best describes this production strategy?

- A. Forecasting demand and matching this to production capacity
- B. Matching production capacity to demand
- C. Influencing demand to match production capacity
- D. Maintaining a level capacity plan

Answer: D ([LEAVE A REPLY](#))

NEW QUESTION: 91

Over the past year, JKL Company has found that its two largest competitors have taken some of their market share since opening online stores. At the same time JKL has noticed that the capabilities of the new computing equipment that it has recently introduced are much greater than the ones that it had replaced.

JKL has decided to launch its own online store, to compliment its chain of high street stores, in a bid to win back the market share that it has lost. Existing staff will be retrained to carry out the online operation.

Which TWO factors, associated with the contextual design of an organisation, are driving this decision?

- A. Technology
- B. Environment
- C. Size
- D. Specialisation
- E. Culture

Answer: ([SHOW ANSWER](#))

Valid E1 Dumps shared by BraindumpsPass.com for Helping Passing E1 Exam! BraindumpsPass.com now offer the **newest E1 exam dumps**, the BraindumpsPass.com E1 exam **questions have been updated** and **answers have been corrected** get the **newest** BraindumpsPass.com E1 dumps with Test Engine here: <https://www.braindumpsPass.com/CIMA/E1-practice-exam-dumps.html> (335 Q&As Dumps, **40%OFF** Special Discount: **Exam-Tests**)

NEW QUESTION: 92

Which of the following statements best describes data extraction?

- A. Examining the data to understand its content formats and structure.
- B. Data being processed into the destination database ready for use.

- C. The process of harvesting data from source databases and locations
- D. Storing data in a systematic and logical way ready for further interrogation.

Answer: C (LEAVE A REPLY)

NEW QUESTION: 93

Inventory control, which maintains a low level of inventory, is important to ensure which of the following?

- A. Uninterrupted production
- B. High level of redundant stock
- C. Low holding costs
- D. Continual customer satisfaction

Answer: C (LEAVE A REPLY)

NEW QUESTION: 94

Kolb's learning cycle suggests that learning is a series of steps based on learning from experience. Match the various stages of the cycle with the correct description.

Actively think about the experience

Try out the learning in new similar situations

Do something new

Generalise from reflections

Formation of abstract concepts

Concrete experience

Active experimentation

Reflection

Answer:

Actively think about the experience

Try out the learning in new similar situations

Do something new

Generalise from reflections

Reflection

Active experimentation

Concrete experience

Formation of abstract concepts

NEW QUESTION: 95

Continued improvements in Information Technology have encouraged organisations to use IT increasingly to assist in their development. Which of the following is such an improvement in IT?

- A. Increased data storage capacity
- B. Improved communications systems
- C. Improved operations and manufacturing processes
- D. Improved decision making processes

Answer: (SHOW ANSWER)

NEW QUESTION: 96

The secondary objectives of a not-for-profit organisation are economy, efficiency and effectiveness. Which of the following gives the correct description of each of these?

A. Economy: Controlling costs.

Efficiency: Achieving objectives at minimum cost

Effectiveness A measure of achievement by reference to objectives

B. Economy Achieving objectives at minimum cost

Efficiency: A measure of achievement by reference to objectives

Effectiveness Controlling costs.

C. Economy: Controlling costs.

Efficiency: A measure of achievement by reference to objectives.

Effectiveness: Achieving objectives at minimum cost.

D. Economy: Achieving objectives at minimum cost.

Efficiency: Controlling costs.

Effectiveness A measure of achievement by reference to objectives

Answer: A (LEAVE A REPLY)

NEW QUESTION: 97

A Company is considering to outsource its accounts payable According to the transaction cost theory of Williamson and Coase, which of the following involve activities and costs associated with policing and enforcing the agreement with the service provider?

A. Monitoring asset purchases associated with the agreement

B. Determining which supplier is the cheapest.

C. Agreeing an acceptable service level agreement.

D. Ensuring the outsourcer maintains the agreed service level.

Answer: C (LEAVE A REPLY)

NEW QUESTION: 98

Company Q is a relatively small company but expanding quickly. In this period of rapid growth it feels that now is the time to add a Human Resource presence and support, but does not wish to add a permanent department within the organisational structure. What is the best option for Company Q?

A. In-house Human Resource department

B. Networked Human Resource department

C. Project based Human Resource department

D. Virtual Human Resource department

Answer: (SHOW ANSWER)

NEW QUESTION: 99

Y Company is an online retailer of sportswear. It has software that monitors customers' search history.

On a weekly basis, the software automatically generates emails that are sent to specific customers offering special offers based on the items that the customer searched for, but didn't purchase, during the previous week.

Which of the following areas of marketing is this process assisting?

- A. Segmentation
- B. Pricing
- C. Place
- D. Targeting

Answer: A ([LEAVE A REPLY](#))

NEW QUESTION: 100

A new Team Leader in Internal Audit has been asking team members about tasks that they do not think are part of their responsibility as they go beyond compliance with legislation. You are preparing a response to this to include an explanation of the requirements of a social audit. Which of the following would you include in your response?

Select ALL that apply.

- A. Ethical investment decisions
- B. Adequacy of audit trail
- C. Use of sustainable raw materials
- D. Existing and potential management weaknesses and ways to rectify them
- E. Operation of risk management process(es)
- F. Observance of equal opportunities beyond that required by legislation

Answer: ([SHOW ANSWER](#))

NEW QUESTION: 101

Which of the following is NOT a feature of a knowledge management system specific to a particular organisation?

- A. A local area network
- B. A wide area network
- C. The internet
- D. The intranet

Answer: C ([LEAVE A REPLY](#))

NEW QUESTION: 102

AAA Hotel provides accommodation near a major airport. When considering capacity management the hotel needs to clarify the component measurements identified below.

Match each of the three measurements below with the correct capacity element.

Capacity in terms of input resources.

Capacity in terms of output produced.

Potential capacity constraints for the entire operation.

Hotel car park only has 100 car park spaces.

Number of rooms available.

Number of people staying in the hotel each night

Answer:

Capacity in terms of input resources.

Capacity in terms of output produced.

Potential capacity constraints for the entire operation.

Number of rooms available.

Number of people staying in the hotel each night

Hotel car park only has 100 car park spaces.

Hotel car park only has 100 car park spaces.

Number of rooms available.

Number of people staying in the hotel each night

Number of rooms available.

Number of people staying in the hotel each night

Hotel car park only has 100 car park spaces.

NEW QUESTION: 103

Which area of a Finance Manager's job role do the following tasks fit into?
Place the appropriate role against the task.

Ensuring cash is placed in a safe at the end of the day

Preparing financial forecasts to support a bank loan

Performing warehouse inventory counts

Advertising for new book-keeping staff

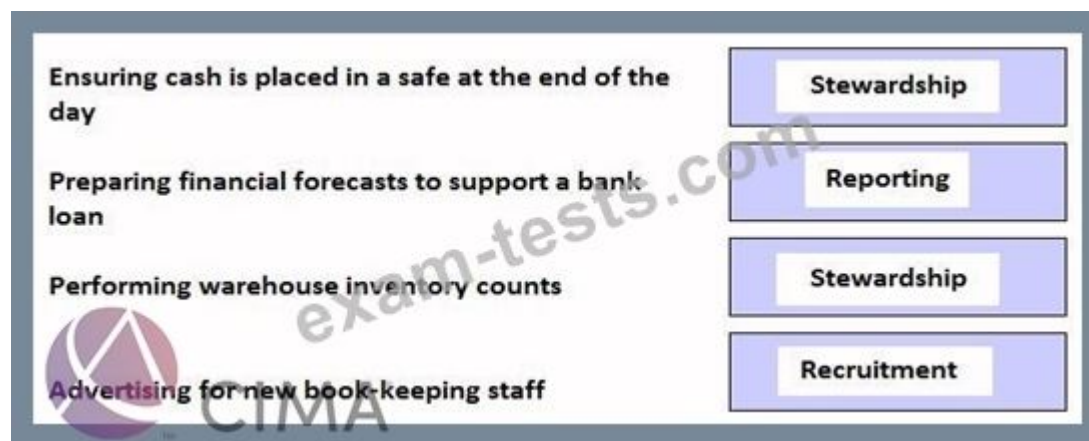
Reporting

Stewardship

Recruitment

Stewardship

Answer:



NEW QUESTION: 104

Which THREE of the following describe the role process maps can play in an organisation?

- A. Providing an understanding of how particular jobs and functions fit into an entire process
- B. Providing an overview of product flows across supply chains and networks
- C. Providing a plan-do-check-act operating sequence
- D. Providing an understanding of how the physical and thinking environment can be improved
- E. Offering a framework to analyse cause and effect in problem solving
- F. Acting as a trigger for process redesign and simplification

Answer: A,B,F ([LEAVE A REPLY](#))

NEW QUESTION: 105

Which of the following best describes the 'passive stage' of purchasing?

- A. Purchasing is independent of corporate strategy
- B. Purchasing is concentrated on price negotiation
- C. Purchasing integrates latest practices and technology
- D. Purchasing has no strategic direction

Answer: ([SHOW ANSWER](#))

NEW QUESTION: 106

Which of the following is an advantage of outsourcing?

- A. Continuity is guaranteed
- B. Data confidentiality is strengthened
- C. Core competence may be strengthened
- D. Cost savings may be made

Answer: D ([LEAVE A REPLY](#))

Valid E1 Dumps shared by BraindumpsPass.com for Helping Passing E1 Exam! BraindumpsPass.com now offer the **newest E1 exam dumps**, the BraindumpsPass.com E1 exam **questions have been updated** and **answers have been corrected** get the **newest**

NEW QUESTION: 107

Company T operates a highly automated manufacturing system. It is computer controlled to promote efficiency and effectiveness and is capable of producing a large number of parts in a flexible manner.

The main advantage this brings to Company T is that dedicated output can be produced quickly in response to customer orders so that the organisation can give very high levels of customer service.

Which system of operational capacity is Company T using?

- A. Flexible Manufacturing System
- B. Computer Aided Manufacturing
- C. Computer Aided Design
- D. Queuing Theory

Answer: (SHOW ANSWER)

NEW QUESTION: 108

Company Y is looking into relocating its production from Country P to neighbouring Country O.

After researching the cost of production, this move gives the benefit of reduced material and labour costs which more than off-set the costs of transferring the finished goods back into Country P for sale. The decision to relocate the production is classified as which of the following options?

- A. Retained production
- B. Outsourced production
- C. Near-shoring
- D. Off-shoring

Answer: C (LEAVE A REPLY)

NEW QUESTION: 109

Which of the following statements is correct in relation to a tall organisation?

- A. It has many levels of management and therefore a wide span of control.
- B. It has only a few levels of management and therefore a narrow span of control.
- C. It has only a few levels of management and therefore a wide span of control.
- D. It has many levels of management and therefore a narrow span of control.

Answer: (SHOW ANSWER)

