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NEW QUESTION: 1

What is the correct definition of an image? (Select One)

- A. Virtual cluster where pods/containers can be deployed separately from other namespaces.
- B. A template of a container with the software that needs to be run.
- C. Cloud server (e.g., EC2 instance, virtual machine).
- D. A group of server instances, managed by container orchestration.

Answer: ([SHOW ANSWER](#))

NEW QUESTION: 2

Your FinOps leader and mentor has reached out to you to find out more about Azure Capabilities.

What tool in Azure would you use to implement enforcement of Tagging on Azure? (Select One)

- A. Azure Policy
- B. Azure Monitoring
- C. Azure Editor
- D. Azure Invoices

Answer: A ([LEAVE A REPLY](#))

NEW QUESTION: 3

Which of following is a simple formula for cloud spending? (Select One)

- A. Spend = Usage × Rate
- B. Spend = Usage × Rate -Discounts
- C. Spend = Discount × Rate
- D. Spend = Usage × Zone x Rate - Discount

Answer: ([SHOW ANSWER](#))

NEW QUESTION: 4

There are effectively two 'levers' that are used to reduce costs in cloud computing.

What are they? (Select Two)

- A. Mitigating Costs
- B. Reducing Costs
- C. Restructuring Costs
- D. Avoiding Costs

Answer: ([SHOW ANSWER](#))

NEW QUESTION: 5

Which of the following is an open source container management platform that we use in the cloud routinely? (Select One)

- A. Terraform
- B. Linux
- C. Windows
- D. Kubernetes

Answer: D ([LEAVE A REPLY](#))

NEW QUESTION: 6

Each of the cloud providers have tools that can help FinOps professionals specifically in that cloud platform. You have been working with AWS for over 1 year. You know would like to go back and view the billing reports but also perform a detailed report for BI analysis.

What AWS service could you use? (Select One)

- A. AWS Quick Sight
- B. AWS Billing Analysis
- C. AWS Cost Explorer
- D. AWS CloudWatch

Answer: ([SHOW ANSWER](#))

NEW QUESTION: 7

What would be some common names that could used for a FinOps team? (Select Three)

- A. Cloud Economics Team
- B. Cloud Business Office
- C. Cloud Support Office
- D. Chief Information Office
- E. Cloud Center of Excellence

Answer: ([SHOW ANSWER](#))

NEW QUESTION: 8

You have been asked to assemble the first FinOps team for your company.

What would be two factors you must consider when organizing your team? (Select Two)

- A. Complexity of the Cloud usage
- B. Complexity of your organization
- C. Location of your team members
- D. Cloud provider billing models

Answer: ([SHOW ANSWER](#))

NEW QUESTION: 9

Which of the following methods would we use if we wanted to ensure 'a user defined coefficient' ? (Select One)

- A. Fixed
- B. Proportional
- C. Even Split
- D. Target Split

Answer: A ([LEAVE A REPLY](#))

NEW QUESTION: 10

In FinOps decisions are driven by the business value of the cloud? True or False?

- A. True
- B. False

Answer: A ([LEAVE A REPLY](#))

NEW QUESTION: 11

Which of the following terms are associated with Agile? (Select Two)

- A. Rightsizing
- B. User Story
- C. Sprint
- D. Zones
- E. Subscriptions

Answer: B,C ([LEAVE A REPLY](#))

NEW QUESTION: 12

In Cloud Computing some costs can be considered fixed and some are variable.

Which of the following costs would generally a fixed costs, meaning predictable monthly or annual costs? (Select One)

- A. On Demand Instance
- B. Support and Maintenance
- C. Consulting Costs
- D. Storage Costs

Answer: B ([LEAVE A REPLY](#))

NEW QUESTION: 13

A key role toward building FinOps adoption is the Driver? (True or False)

- A. True
- B. False

Answer: A ([LEAVE A REPLY](#))

NEW QUESTION: 14

When a resource charge is discounted by a reservation what would that usage be called?
(Select One)

- A. Amortized
- B. Blended
- C. Covered
- D. Reduced

Answer: C ([LEAVE A REPLY](#))

NEW QUESTION: 15

When considering shared costs we know that there are three main ways to accomplish this according to the FinOps Foundation.

What approach would we want to use if we wanted to use a 'relative percentage of direct costs' for our costs? (Select One)

- A. Even Split
- B. Odd Split
- C. Proportional
- D. Fixed

Answer: C ([LEAVE A REPLY](#))

NEW QUESTION: 16

In a FinOps based organization spending is a concern only for finance team and the FinOps team members. (True or False)

- A. False
- B. True

Answer: A ([LEAVE A REPLY](#))

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NEW QUESTION: 17

Your business unit has decided to use AWS for its cloud services for production. Other business units have been AWS for both development and production use cases. You have been asked to provide tools in AWS that can provide recommendations for reducing costs and getting insight into better ways of resource management.

What tools in AWS could you identify? (Select Two)

- A. Trusted Advisor
- B. Stackdriver
- C. Recommender
- D. Cost Explorer

Answer: A,D ([LEAVE A REPLY](#))

NEW QUESTION: 18

The FinOps journey consists of three iterative phases - Inform, Optimize and Operate. Which of the following statements would be a correct description of the Inform Phase? (Select One)

- A. Continuously evaluate business objectives and the metrics they are tracking against those objectives, and how they are trending.
- B. Empowering organizations and teams with visibility, allocation, benchmarking, budgeting, and forecasting.
- C. Optimize their cloud footprint. Cloud providers offer multiple levers to optimize.

Answer: B ([LEAVE A REPLY](#))

NEW QUESTION: 19

Cloud Forecasting can be a challenge, especially in large disparate organizations. Centralization can be a helpful factor but also there are some focus areas that we can use to 'break the challenge into addressable parts'. (Select Three)

- A. Use forecasting models to help provide predictable models for consistency.
- B. Tagging and cost allocation can provide insight into resource spending.
- C. Only use cloud provider tools since they are based solely on the cloud platform.
- D. Use communications to relay that forecasting is being used for decision making.
- E. Cloud forecasting is best used in organizations that are not centralized.

Answer: ([SHOW ANSWER](#))

NEW QUESTION: 20

When proposing the adoption of a FinOps function within an organization, there will be a need to brief a variety of personas among the executive team to gain approval, buy-in, and

involvement in conducting FinOps and achieving its goals. Every role has a clearly documented Primary Goal.

What is the primary goal for the Engineering Lead? (Select One)

- A. Accurately budget, forecast and report cloud costs
- B. Deliver faster and high quality services to the organization, whilst maintaining business as usual
- C. Leverage technology to give the business a market and competitive advantage
- D. Quickly bring new products and features to market with an accurate price point.

Answer: B (LEAVE A REPLY)

NEW QUESTION: 21

An Availability Zone in AWS is defined as? (Select One)

- A. A sub-unit of a POP , there are typically one AZ per POP.
- B. A sub-unit of an AWS Account, there are typically multiple AZs per Account.
- C. A sub-unit of a Region, there are typically multiple AZs per Region.
- D. A sub-unit of a Region, there are one AZ per Region.

Answer: C (LEAVE A REPLY)

NEW QUESTION: 22

Which phase of the FinOps cycle is where continuous optimization should really occur? (Select One)

- A. Optimize
- B. Operate
- C. Inform

Answer: B (LEAVE A REPLY)

NEW QUESTION: 23

How has cloud computing impacted enterprise financial operations? (Select Two)

- A. Utilization of CAPEX based procurement
- B. Utilization of an OPEX based procurement
- C. Change from a variable spending model to a fixed spending model
- D. Change from a fixed spending model to a variable spending model

Answer: (SHOW ANSWER)

NEW QUESTION: 24

FinOps Principles are north stars that guide the activities of our FinOps practice. They're developed by FinOps Foundation members, and honed through experience.

When it comes to the FinOps principle of 'A centralized team drives FinOps' which of the following statements would be true? (Select Two)

- A. Never use granular allocation of all costs, direct or shared, to the teams and cost centers responsible for them

- B.** Track team-level targets to drive accountability
- C.** Centrally govern and control Committed Use Discounts, Reserved Instances, and Volume/Custom Discounts with Cloud Providers
- D.** Centralized discount buying process removes rate negotiations from engineering team consideration

Answer: C,D ([LEAVE A REPLY](#))

NEW QUESTION: 25

The CFO has just approached the FinOps team members and requested that all costs that are being submitted and analyzed should be amortized. The CFO also requested that the costs be allocated to each business unit. Would this be a best practice? (True or False)

- A.** True
- B.** False

Answer: A ([LEAVE A REPLY](#))

NEW QUESTION: 26

The spending patterns have changed quite a bit when compared to on premises consumption models.

Which of the following statements would correct how DevOps and Cloud have changed IT purchasing.

- A.** Spending is static
- B.** Engineers have the power to spend company money with code
- C.** Spending is dynamic
- D.** Finance has more visibility into purchasing than before with CAPEX funding

Answer: ([SHOW ANSWER](#))

NEW QUESTION: 27

Which of the following statements would be true regarding deploying Kubernetes clusters concerning cost complexity. (Select Two)

- A.** Allocating costs in a container environment can provide less challenges than traditional cloud environments
- B.** The average lifespan of a container being one day versus a typically much longer utilization time for a VM
- C.** Generally organizations have multiple teams consuming portions of those underlying container resources.
- D.** The traditional approach to billing for managed Kubernetes services is to charge per node

Answer: ([SHOW ANSWER](#))

NEW QUESTION: 28

Which of the following a native tool in AWS that we would use in our FinOps exercises to understand costing issues, get recommendations, etc.

- A. Cost and Usage Reports
- B. Cost Explorer
- C. Trusted Advisor

Answer: (SHOW ANSWER)

NEW QUESTION: 29

Which of the following roles/personas would be responsible for 'Rate Negotiations' with a cloud provider? (Select One)

- A. Office of the CFO
- B. Procurement
- C. IT Finance Manager
- D. Engineering

Answer: B (LEAVE A REPLY)

NEW QUESTION: 30

Which of the following would be the 'primary advantages' of using cloud over on premises services? (Select Two)

- A. Innovation
- B. Speed of delivery
- C. Cost Savings
- D. Ease of use

Answer: A,B (LEAVE A REPLY)

NEW QUESTION: 31

Each major cloud provider labels the platforms 'allocation metadata' a specific way. How does GCP name the allocation metadata? (Select One)

- A. "Resource tags", "Linked Accounts" and "groups"
- B. "Subscriptions", "resource groups" and "resource tags"
- C. "Resource tags", "Linked Accounts" and "Organizations"
- D. "Labels" and "billing accounts"

Answer: D (LEAVE A REPLY)

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NEW QUESTION: 32

Which of the following statements would be true regarding a FinOps practice? (Select One)

- A. At its core, FinOps is a cultural practice.
- B. At its core, FinOps is a business practice.
- C. At its core, FinOps is both a cultural and business practice.
- D. At its core, FinOps is a DevOps practice.

Answer: A ([LEAVE A REPLY](#))

NEW QUESTION: 33

_____ or _____ is the foundation of telling apart workloads in the cloud, identifying ownership, and attributing costs to teams. (Select One)

- A. Segmenting or Labeling
- B. Labeling or Segmenting
- C. Tagging or Identifying
- D. Tagging or Labeling

Answer: ([SHOW ANSWER](#))

NEW QUESTION: 34

'Establish FinOps Culture' would be under what domain according to the FinOps Foundation? (Select One)

- A. Understanding Cloud Usage and Cost
- B. Real-Time Decision Making
- C. Organizational Alignment
- D. Cloud Usage Optimization

Answer: C ([LEAVE A REPLY](#))

NEW QUESTION: 35

What term would we use to define the act of changing the size of provisioned resources to one that better matches needs? (Select One)

- A. Cost Reduction
- B. Provisioning
- C. Right-Sizing
- D. Cost Avoidance

Answer: C ([LEAVE A REPLY](#))

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