

## Oracle.1z0-1081-22.v2023-04-28.q40

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### NEW QUESTION: 1

You need

a report that displays all adjustments to account balances of child entities for a parent, including journal adjustments, intercompany eliminations, and adjustments from consolidation rules.

Which type of report can you run to accomplish this?

- A. Consolidation Report
- B. Financial Report
- C. Intercompany Report
- D. Journal Report

**Answer: A (LEAVE A REPLY)**

### NEW QUESTION: 2

When enabling Multi-GAAP during application creation, which additional option is available?

- A. Automatically calculate adjustment
- B. Include Supplemental Data
- C. Allow adjustments for IFRS
- D. Track Multi-Source Data Input

**Answer: A (LEAVE A REPLY)**

### NEW QUESTION: 3

What will

Financial Consolidation and Close do when aggregating data for a member that is set as an expense type account to a parent that is set as an income type account?

- A. This setting does not affect aggregation to the parent.
- B. You cannot load data to this account.
- C. Add amounts aggregated to the parent.
- D. Subtract amounts aggregated to the parent.

**Answer: C (LEAVE A REPLY)**

Reference:

aggregation\_consolidation\_operator.html

**NEW QUESTION: 4**

When can the Intercompany Dimension be enabled and n=made visible within your application?

- A. after application creation by selecting any Entity as IC\_Entity\_Yes for the Intercompany Entity attribute
- B. during application creation and selecting Multi-source Data Input of Other Data
- C. after application creation by selecting any Account as IC\_Acc\_Yes for the Intercompany Account attribute
- D. during application creation and selecting the Intercompany Data feature option

**Answer: D ([LEAVE A REPLY](#))**

**NEW QUESTION: 5**

Which two members of the Consolidation dimension cause the standard foreign currency translation rules to be ignored? (Choose two.)

- A. FCCS\_Proportion
- B. FCCS\_Elimination
- C. FCCS\_Rate Override
- D. FCCS\_Contribution
- E. FCCS\_Translation
- F. FCCS\_Amount\_Override

**Answer: B,C ([LEAVE A REPLY](#))**

**NEW QUESTION: 6**

Which two members of the Data Source dimension are optional when you create a Financial Consolidation and Close (FCCS) application? (Choose two.)

- A. FCCS\_Journal Input
- B. FCCS\_PCON
- C. FCCS\_Intercompany Eliminations
- D. FCCS\_No Data Source

**Answer: ([SHOW ANSWER](#))**

Optional - Only if selected during application creation. Reference: [https://www.bisptrainings.com/pdf/pdf\\_docs/OracleFCCSGettingStartedGuideII-20191116111928.pdf](https://www.bisptrainings.com/pdf/pdf_docs/OracleFCCSGettingStartedGuideII-20191116111928.pdf)

**NEW QUESTION: 7**

Which statement is correct regarding intercompany eliminations?

- A. Intercompany eliminations are required for sustainability reporting to show the company's waste output.
- B. Intercompany eliminations are generally required to remove the effect of transactions within the company.
- C. Intercompany eliminations are optional in FCCS and use one of the custom dimensions when enabled.
- D. Intercompany eliminations are needed when a company divests itself of a division.

**Answer: B ([LEAVE A REPLY](#))**

**NEW QUESTION: 8**

You are required to define a form that displays all form data for only specific View dimension member and not allow users to change this.

Where on the form do you define the View dimension and select the correct member?

- A. the Point of View
- B. a column
- C. the Page Axis
- D. Other Options section

**Answer: A ([LEAVE A REPLY](#))**

**NEW QUESTION: 9**

Which four items are active components of the Currency dimension? (Choose four.)

- A. Entity Currency Adjustments
- B. Reporting Currencies
- C. Input Currencies
- D. Translated Currencies
- E. Entity Currency
- F. Parent Currency

**Answer: A,B,C,F ([LEAVE A REPLY](#))**

You can create journals using the Entity Currency of the Currency dimension as well as Input Currencies for both Entity Input and Translated Currency Input.

**NEW QUESTION: 10**

Financial Consolidation Close Cloud maintains the status calculation for which combination of dimensions?

- A. Scenario, View, Parent Entity and Account
- B. Year, Scenario, Base Entity and Account
- C. Period, Scenario, Base Entity and Parent Entity
- D. Scenario, Account, Base Entity and Parent Entity

**Answer: ([SHOW ANSWER](#))**

**NEW QUESTION: 11**

In Financial Close Manager, when would you choose to define tasks in a Template rather than create a new Schedule each month?

- A. when the tasks are repeatable over multiple close cycles
- B. when the tasks require consistent definition across close schedules
- C. when the tasks are often late in completion and they need to be monitored more closely
- D. when the tasks require multiple levels of approvers

**Answer: A ([LEAVE A REPLY](#))**

A task template defines a repeatable set of tasks required for a business process. It is used as a basis for creating schedules.D18912E1457D5D1DDCBD40AB3BF70D5D Reference:

cm\_templates\_managing.html

**NEW QUESTION: 12**

PQR Company has the ownership structure shown above.

If P\_2 lends money to H\_1, which point of view would the credit balance that offsets P\_2's debit balance?

- A. Entity P\_2, Consolidation FCCS\_Contribution, Intercompany H\_1

B. Entity Paducah, Consolidation FCCS\_Elimination, Intercompany ICP\_H\_1

C. Entity Paducah, Consolidation FCCS\_Elimination, Intercompany FCCS\_No IntercompanyC. Entity P\_2, Consolidation FCCS\_Contribution, Intercompany ICP\_H\_1

D. Entity PQR, Consolidation FCCS\_Elimination, Intercompany FCCS\_No Intercompany

**Answer: B (LEAVE A REPLY)**

#### **NEW QUESTION: 13**

Which two prebuilt calculations run on the Movement dimension to determine CTA by account?

A. FCCS\_OpeningBalance multiplied by Ending Rate minus FCCS\_OpeningBalance carry forward

B. FCCS\_Mvmts\_Subtotal multiplied by ending Rate minus FCCS\_Mvmts\_Subtotal multiplied by Average Rate

C. Prior Average Rate minus Current Average Rate multiplied by FCCS\_Mvmts\_Subtotal

D. Prior Ending Rate minus Current Ending Rate divided by FCCS\_Mvmts\_Subtotal

**Answer: A,B (LEAVE A REPLY)**

#### **NEW QUESTION: 14**

What member of the Consolidation dimension aggregates the Proportion member and the Elimination members?

A. FCCS\_Contribution

B. FCCS\_Entity Consolidation

C. FCCS\_Parent Currency

D. FCCS\_Entity Total

**Answer: (SHOW ANSWER)**

#### **NEW QUESTION: 15**

How do you enable multiple currencies within a Financial Consolidation and Close (FCCS) application?

A. Enable a dimension for Currency after application creation via a Metadata load.

B. During application creation, select the Multicurrency option of "No" and insert additional currencies within the Currency dimension.

C. During application creation, select the Multicurrency option of "Yes".

D. Add a new label for a currency when creating a new Entity member in the Reporting Currency attribute field.

**Answer: A (LEAVE A REPLY)**

Enable a dimension for Currency after application creation via a Metadata load.

#### **NEW QUESTION: 16**

What member of the Currency dimension is associated with the Entity Input member of the Consolidation dimension?

A. Base Currency

B. Parent Currency

C. Local Currency

D. Entity Currency

**Answer: D (LEAVE A REPLY)**

FCCS currently allows Journal Input (Data Source dimension member) to Entity Input (Consolidation dimension member) in Entity Currency for parent entities. HFM allows Entity Currency Adjustments and Parent Currency Adjustments (Value dimension members) at parent entities.

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**NEW QUESTION: 17**

A company is based in the United Kingdom and has an application currency set to GBP. The company collects data from a United States based subsidiary. The subsidiary's functional currency is USD.

Which two items facilitate the reporting of the subsidiary's Common Stock balance at an historical rate in the GBP reporting currency? (Choose two.)

- A. The subsidiary must have a parent entity with a GBP currency.
- B. Common Stock must have a Data Storage property set to Never Share.
- C. Common Stock must have an Exchange Rate Type set to Historical Rate Override.
- D. The subsidiary must have a balance not equal to zero in Common Stock.
- E. USD must be created as a reporting currency.

**Answer:** (SHOW ANSWER)

**NEW QUESTION: 18**

A client company has expanded quickly in the past year and has recognized the need to move their financial team off spreadsheets and to a more verifiable and automated solution.

Which two requirements from this team would Oracle's Financial Consolidation and Close Cloud Service satisfy? (Choose two.)

- A. leverage compliance efforts to fix process issues across all businesses and provide oversight for risk awareness
- B. dashboard reporting with daily revenue comparisons and KPI's that measure cost controls
- C. provide the ability to collaborate during close and analyse transaction detail in real time
- D. robust consolidation engine that provides automated aggregations, intercompany eliminations and translations without requiring a strong IT footprint
- E. a configurable reporting solution with prebuild dimensions, KPIs, reports along with a process to adjust data, monitor the close status and view data and compliance results in dashboards

**Answer:** B,E (LEAVE A REPLY)

**NEW QUESTION: 19**

Which dimension includes the FCCS\_Global Assumption member that is used to store currency information?

- A. From Currency
- B. Account
- C. Currency
- D. Entity

**Answer:** (SHOW ANSWER)

**NEW QUESTION: 20**

How can Metadata be imported into any Financial Consolidation and Close (FCCS) application?

- A. by selecting Dimension, then Import, and then Metadata
- B. by selecting Tasks, then Metadata, and then Import

- C. by selecting Application, then Overview, then Dimensions, and then Import
- D. by selecting Application, then Overview, then Dimensions, and then Export

**Answer:** ([SHOW ANSWER](#))

**NEW QUESTION: 21**

A company

would like to capture Fixed Asset additions and disposals within the Movement dimension.

Which three tasks are necessary to achieve this goal?

- A. Add custom members for Additions and Disposals as children of FCCS\_Mvmts\_CapitalExpenditures.
- B. Load detailed Fixed Asset data to Movement members.
- C. Add custom Movement members to the FCCS\_CashFlow hierarchy.
- D. Build a custom Movement member for Fixed Assets with child members for Additions and Disposals.
- E. Create a Roll Forward in the account dimension.

**Answer:** ([SHOW ANSWER](#))

**NEW QUESTION: 22**

Which statement

is FALSE when Intercompany Data is enabled?

- A. The Intercompany Entity attribute for an Entity must be set to Yes to store intercompany data.
- B. Tracking intercompany eliminations is optional.
- C. In order for intercompany data to be eliminated, intercompany entities must be children of the same parent.
- D. Intercompany accounts are assigned plug accounts.

**Answer: C** ([LEAVE A REPLY](#))

Elimination data applies to all children, including children with a different Domicile than the Parent, a blended rate is entered at the Parent Entity's domicile. If you want to disable the elimination global rules, do not enter rates at the Parent entity.

Reference:

[admin\\_tax\\_automation\\_intercompany\\_eliminations\\_100x084ae29f.html](#)

**NEW QUESTION: 23**

Audit is enabled by default for which task categories?

- A. No task categories
- B. Data only
- C. All task categories
- D. Metadata Administration and Security

**Answer:** ([SHOW ANSWER](#))

**NEW QUESTION: 24**

What is the Data Storage value for an account that must remain at a historical exchange rate and not retranslate with current rates?

- A. Dynamic
- B. No Rate
- C. Store

- D. Never Share
- E. Dynamic Calc and Store

**Answer:** ([SHOW ANSWER](#))

**NEW QUESTION: 25**

Which two  
are required fields when registering a source system in Data Management?

- A. Source System Type
- B. Cloud Type
- C. Drill Through URL
- D. Name

**Answer:** ([SHOW ANSWER](#))

Reference:

registering\_file-based\_source\_systems.html

**NEW QUESTION: 26**

When creating a member mapping for account Sales in Data Management, the following script is entered. UD5 refers to a Product custom dimension:

```
WHEN UD5 LIKE 'CAR_%' THEN 'AUTO_SALES'  
ELSE 'SALES'
```

Which statement is True?

- A. The script will work if the script is referenced in the Explicit mapping type with #SQL as the target.
- B. The script will work if the script is referenced in the In mapping type with #SQL as the target.
- C. The script can be eliminated by using a multi-dim map on the Product dimension that also looks for the account Sales.
- D. The script will not work since the UD5 member referenced does not start with FCCS\_
- E. The script will not work since Data Management does not support scripting.

**Answer:** **B** ([LEAVE A REPLY](#))

**NEW QUESTION: 27**

What member of the Currency dimension should be used during data entry for historical override amounts?

- A. Input Currencies
- B. Parent Currency
- C. Entity Currency
- D. Reporting Currencies

**Answer:** ([SHOW ANSWER](#))

**NEW QUESTION: 28**

What is  
the function of Source Mapping in Data Management?

- A. Map local dimension members to the application dimension members.
- B. Manage source periods in relation to global periods.
- C. Defined the input currency for each data source supplying data to the application.

D. Define the close calendar periods.

**Answer: C (LEAVE A REPLY)**

Data Management supports the ability to load data that is of a currency different from the default currency of the selected location. This option enables you to specify the location in the input line that specifies the currency for the related amount field.

**NEW QUESTION: 29**

To have access to Dimension Management from directly within Financial Consolidation and Close (FCCS) which security rights are required?

- A. Metadata Administrator
- B. Metadata Supervisor
- C. System Administrator
- D. Power User

**Answer: A (LEAVE A REPLY)**

Service Administrators have Write access to all dimension members and to all forms.

**NEW QUESTION: 30**

You are required to create a form to allow users to input data

a. Which three actions or form components selected should accomplish this?

- A. Level 0 dimension members on POV, rows and columns
- B. Set access rights for data input users to the form
- C. Give data input users WRITE access to form dimension members
- D. Set the currency on the form to the reporting currency member USD\_Reporting

**Answer: A,B,C (LEAVE A REPLY)**

**NEW QUESTION: 31**

Company 123 is a public company that reports in US Dollars. Company 123 owns Company XYZ, a European company that consolidates in Euro. One of the Company XYZ's subsidiaries is Company IOU, headquartered in Switzerland with a functional currency of the Swiss Franc.

Which process produces USD balances for Company IOU?

- A. A consolidation of Company XYZ
- B. A translation of Company IOU
- C. A translation of Company XYZ to Parent Currency
- D. A consolidation of Company 123
- E. A translation to the USD\_Reporting currency member for Company IOU

**Answer: C (LEAVE A REPLY)**

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**NEW QUESTION: 32**

An entity's Common Stock balance is made up of data loaded through Data Management and an adjusting journal entry posted in the application. The Common Stock balance must not re-translate each month.

What two data entries need to happen to have the Common Stock balance bypass the default translation of equity accounts? (Choose two.)

- A. A journal entry to reverse the adjusted Common Stock balance with the Data Source member FCCS\_Journal Input.
- B. Data entry to the Common Stock account with the Multi-GAAP FCCS\_Adjustments member and the Data Source member FCCS\_Data Input.
- C. Data entry to the Common Stock account with the FCCS\_Amount Override member of the Consolidation dimension and the Data Source member FCCS\_Managed Data.
- D. A journal entry to the Common Stock account with the FCCS\_Amount Override member of the Consolidation dimension and the Data Source member FCCS\_Journal Input.

**Answer:** ([SHOW ANSWER](#))

**NEW QUESTION: 33**

What file type / file extension format extracts data exports from Financial Consolidation and Close (FCCS)?

- A. The data export format / file extension is always extracted in a XLS file format.
- B. The data export format / file extension is always extracted in a ZIP file format.
- C. The data export format / file extension is always extracted in a DAT file format.
- D. The data export format / file extension is always extracted in a CSV file format.

**Answer: D** ([LEAVE A REPLY](#))

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The system creates an export file for each artifact (.csv).

**NEW QUESTION: 34**

What is the primary function of enabling the Track Intercompany Elimination option during the application creation?

- A. enables the application to perform Intercompany eliminations
- B. enables the Elimination member in the Consolidation dimension
- C. process will separate total elimination values by Data Source.
- D. enables the application to include Intercompany data.

**Answer:** ([SHOW ANSWER](#))

**NEW QUESTION: 35**

In the

Movement dimension, for which two can you modify the default translation calculation?

- A. Base-level members under FCCS\_Mvmts Subtotal
- B. Opening Balance
- C. Closing Balance
- D. Opening Balance Input

**Answer:** ([SHOW ANSWER](#))

Reference:

<http://www.allreadable.com/3128VWfe>

**NEW QUESTION: 36**

Which three can be manually edited on the Manage Ownership page in a Financial Consolidation and Close business process with Ownership Management enabled?

- A. Ownership Percentage
- B. Control
- C. Consolidation Method
- D. Consolidation Percentage
- E. Minority Interest Percentage

**Answer: D ([LEAVE A REPLY](#))**

The Consolidation Method and Control setting can be manually changed if needed.

**NEW QUESTION: 37**

What can the Intercompany Dimension be enabled and made visible within your application?

- A. after application creation by selecting any Account as IC\_Acc\_Yes for the Intercompany Entity attribute
- B. during application creation and selecting the Intercompany Data feature option
- C. during application creation and selecting the Multi-source Data Input of Other Data
- D. after application creation by selecting any Account as IC\_Acc\_Yes for the Intercompany Account attribute

**Answer: B ([LEAVE A REPLY](#))**

**NEW QUESTION: 38**

What will Financial Consolidation and Close (FCCS) do when adding a new member that is an expense type account under a parent that is set as an income type account?

- A. add amounts consolidated to the parent
- B. you can't load data to this account
- C. subtract amounts consolidated to the parent
- D. this setting will not affect additions or subtractions to the next parent

**Answer: ([SHOW ANSWER](#))**

**NEW QUESTION: 39**

Which statement

is true of the default FCCS\_ members within an application?

- A. You can change the default FCCS\_ member prefix at application creation.
- B. You can change the Alias.
- C. You can change the Data Storage property.
- D. You can change the Name.

**Answer: ([SHOW ANSWER](#))**

The member names of the seeded accounts cannot be changed, but the aliases can.

Reference:

3A1613856380969&ei=fH4xYLrqOoj4gQbWz7-oDw&q=default+FCCS\_+members+within+an+application+can

+change+the+Alias&oq=default+FCCS\_+members+within+an+application+can+change+the

+Alias&gs\_lcp=Cgdnd3Mtd2l6EAM6BwgAEEcQsAM6BAgjECc6BwghEAoQoAE6BAghEBVQ97gEWOXABGD

QwQRoAXACeACAAaECiAHICpIBAZItNZgBAKABAaoBB2d3cy13aXrIAQjAAQE&sclient=gswiz&ved=0ahUKEwi6mLnCs\_nuAhUlfMAKHdbnD\_UQ4dUDCA0&uact=5

**NEW QUESTION: 40**

When defining a batch in Data Management, which statement is True?

- A. A batch can load to multiple plan types.
- B. Batches can execute data loads for multiple locations.
- C. Each data load rule must specify the period or the batch will default to the POV period.
- D. A batch replaces the need for data load rules.
- E. Batches can import from source or export to target, but not both.

**Answer: B (LEAVE A REPLY)**

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